

OPTION 2a

RECOMMENDED BUDGET SET BY ALL COMMITTEES LESS VIREMENT OF £94K FROM CONTINGENCY FUND

CONTINGENCY FUND SET AT 5.06 MONTHS

SALTASH TOWN COUNCIL  
SUMMARY OF EXPENDITURE PLANNED FOR 2024/2025

	2023/2024	2024/2025	% Increase Decrease	£ Increase Decrease
	£	£	%	
Burial Authority : Churchtown	34,616	27,378	-20.91%	-£7,238
Burial Board : St Stephen's	28,489	10,232	-64.09%	-£18,257
~ Guildhall	112,120	104,525	-6.77%	-£7,595
~ Library	231,496	276,369	19.38%	£44,873
~ Maurice Huggins	5,544	6,935	25.09%	£1,391
~ Services	378,355	479,307	26.68%	£100,952
~ Station	30,172	31,792	5.37%	£1,620
Services	757,687	898,928	18.64%	£141,241
Policy & Finance	575,162	617,534	7.37%	£42,372
Personnel	12,661	27,015	113.38%	£14,354
<b>TOTAL EXPENDITURE</b>	<b>1,408,615</b>	<b>1,581,086</b>	<b>12.24%</b>	<b>£172,471</b>
Less Income, Refunds, Grants	100,862	97,985	-2.85%	-£2,877
<b>Planned Budget</b>	<b>1,307,753</b>	<b>1,483,102</b>	<b>13.41%</b>	<b>£175,348</b>
Less Contribution from General Reserves		94,885		
<b>Precept</b>	<b>1,307,753</b>	<b>1,388,217</b>	<b>6.15%</b>	<b>80,464</b>
<b>Amount per Band D Dwelling:</b>	<b>237.16</b>	<b>248.58</b>	<b>4.81%</b>	
<b>Tax Base 24/25 : 5,584.67</b> (Tax Base 23/24: 5,514.28)			£11.42	Annual Increase
			£0.22	Weekly Increase
<b>Capital &amp; Reserves</b>	<b>2022/2023</b>	<b>2023/2024</b>		
Capital Works arising from Assets and Services Required (General Reserves)	259,920	276,344		
Earmarked Reserve	548,509	659,483		
Saltash Waterfront Revitalisation Grant	16,046	12,907		
Town Vitality	-	-		
S106 (Waitrose)	7,501	7,333		
Contingency 5.06 Months	584,870	584,870		
<b>Estimated Reserves at 31st March:</b>	<b>1,416,846</b>	<b>1,540,937</b>		
<b>Employees at 31st March:</b>	<b>19.3 FTE</b>	<b>20.3 FTE</b>		